

PIONEERING OPEN BANKING

OVERVIEW

BankiFi, a cutting-edge provider of financial services products and software support, has chosen BrightBox Group for staff augmentation and talent acquisition. With BankiFi's ambitious plans for growth and innovation, they needed a reliable partner to support their resource needs and help them scale their operations. This case study explores the partnership between BankiFi and BrightBox and the benefits it brings to both organisations.

ABOUT BANKIFI

BankiFi offers a data-driven distributed banking model that empowers financial service providers to manage, consume, distribute, and monetise data through a suite of API-driven micro services.

Their solutions are available as a managed service that can run either in a private or public cloud, delivered through remote and/or on-premise teams to accommodate the varying COVID-safe working regulations across countries and continents. Combining the core strengths of traditional banks with the agility of a FinTech partner, BankiFi aims to revolutionise the open banking space.

CHALLENGE: INNOVATING IN OPEN BANKING

BankiFi aims to create unique banking ecosystems where customers can access every financial decision or interaction within a single platform. Their "embedded finance" model allows banks to parallel and mirror innovative payment services and financial services, improving user advocacy, interactivity, banking services use, user efficiencies, and overall revenue. To achieve this goal, BankiFi needed a reliable resourcing partner to support their growth and scalability.



SOLUTION: PARTNERING WITH BRIGHTBOX

After a rigorous selection process, BankiFi chose BrightBox to provide nearshore staff augmentation for React Native and DevOps. As the partnership developed, BrightBox also began supporting talent acquisition for BankiFi's senior leadership and development teams in Manchester, in line with BankiFi's long-term growth strategy. With BrightBox's help, BankiFi recently opened two new offices in Singapore and Australia and is planning to expand its team by at least a third in the coming year.

RESULTS AND TESTIMONIALS

BrightBox's expertise and commitment to delivering high-quality resources have made them an invaluable partner for BankiFi's growth and expansion plans. Both companies express their enthusiasm for the partnership and the bright future ahead:



"We are excited to be working with BankiFi through both our nearshore and onshore delivery services. We look forward to supporting BankiFi on what is a really exciting journey for them."

Stuart Houghton, CEO, BrightBox Group

"We are delighted to have selected BrightBox and the team as our resourcing partner. They have done a great job in landing nearshore capacity and continue to support us across a number of early-stage initiatives, and we look forward to continuing to work with them."

Kirk Winstanley, COO, BankiFi

